

Entre 30
Unit 1 Exam
Outline

Part 1 - 12 Fill in the blank (Entrepreneurship, Multinational, Entrepreneur, Local, Profit, Ideas, National, Risk , Non-Profit, Entrepreneurial, Incentive, Opportunity)

Part 2 – 10 potential characteristics of an Entrepreneur

Part 3 – 3 common characteristics of an Entrepreneurial venture

Part 4 – Short Answer

Explain the difference between an *invention* and an *innovation*

Explain two factors that influence entrepreneurs

Explain the difference between an *entrepreneur* and an *intrapreneur*

Explain the difference between a *service* and a *product* and provide one example of each

List and explain the 4 different types of Risks

Part 5 – 5 True or False